

02 June 2011

**To Our Customers, Business Associates and Staff,**

Announcement by PFL – A new Management team takes over

The Chairman of Pacific Forum Line, Mr Patrick Fepulea'i, announced the official appointment of Henning C Hansen to the position of Chief Executive Officer of Pacific Forum Line.

Mr Fepulea'i, who is based in Apia, Samoa, made the announcement to staff in Auckland last Friday, 27 May 2011.

Mr Fepulea'i acknowledged the work of staff of PFL both in New Zealand and in the Pacific Islands and Australia and confirmed that PFL was returning to core shipping business, having closed the Freight Station last month. Following on a recent EGM of shareholders in Nadi in April Mr Fepulea'i confirmed PFL should return to its strategic objective of providing regional shipping services.

Mr Hansen, who was with Maersk for approximately 20 years prior to joining PFL, said he relished the opportunity of returning PFL to profitability and working with customers, staff and shareholders moving forwards.

In one of his first actions as CEO Mr Hansen announced the appointment of a new Chief Financial Officer, Julien Arnoux, who has been with PFL just over a year and Ms Lauren Allman as Finance Manager.

Mr Hansen said further service announcements to PFL's network would be announced in one week's time

*“Developing trade in the Pacific for future generations”*