

29 April 2011

**To Our Customers, Business Associates and Staff,**

Announcement by PFL - Message from the Chairman of Pacific Forum Line:

The Chairman of the Pacific Forum Line, Patrick Fepulea'i, confirms shareholders' support for the Line after a special general meeting was held last week in Nadi.

Nearly all the Government shareholders attended with three represented by their Deputy Prime Ministers.

He said *"PFL has been a largely successful example of regional cooperation between Pacific Island Governments. The shareholders are committed to maintaining regional shipping services"*.

Mr Fepulea'i says that after several years of losses, he is confident that the Line should return to profitability. Until 2005, it paid Government shareholders a dividend.

PFL has closed its loss-making "Freight Station" at Mangere and is currently exiting other unprofitable side business to concentrate on core shipping services.

Mr Fepulea'i said that the Chief Operating Officer, Henning Hansen, is Acting CEO.

*"Mr Hansen, who was appointed in October last year, has the full support and confidence of the Board until it is able to make a formal announcement in the very near future.*

*It is business as usual for PFL under the current stewardship of Henning Hansen, who has the Board's full support to continue in current shipping pools as well as its travel services in Tonga"*.

Kind Regards  
Patrick Fepulea'i  
Chairman – Board of Directors